STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. INS-19-0061
KYLE W. STEWART, Respondent.	ORDER TO VACATE FINAL ORDER REVOKING LICENSE

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code"), hereby vacates the Final Order Revoking License that was entered by default on July 25, 2019 and reinstates Kyle W. Stewart's ("Stewart") nonresident insurance producer license.

The Director makes the following Findings of Fact, Conclusions of Law, and Orders.

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350 Winter Street NE, Suite 410
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FINDINGS OF FACT

The Director FINDS that:

1. Stewart has been licensed as a nonresident insurance producer in the state of Oregon since November 29, 2018. Stewart's national insurance producer number is 18981746.

2. On or around May 31, 2019, the Division of Financial Regulation ("Division") received notice through the National Association of Insurance Commissioner's Regulatory Information Retrieval System ("RIRS") that the state of Washington revoked Stewart's resident insurance producer license.

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3. On May 29, 2019, the state of Washington revoked Stewart's license due to Failure to Respond, Financial Impairment and Failure to Pay Fees in Order No. 19-0232.

4. On June 27, 2019, the Division issued a Notice Order revoking Stewart's Oregon nonresident insurance producer license based on Washington's order revoking his license. The Division issued a Final Order by Default, thereby revoking Stewart's license, on July 25, 2019.

5. On July 10, 2019, the state of Washington entered into a consent order with Stewart, order no. 19-0307, reinstating Stewart's Washington resident insurance producer license.

6. Based on Washington's reinstatement of Stewart's resident insurance producer license, the Division has elected to vacate its Final Order by Default issued July 25, 2019, thereby reinstating Stewart's Oregon nonresident insurance producer license.

ORDERS

Now therefore, the Director issues the following Order:

7. The Director hereby VACATES the final order dated July 25, 2019 revoking Stewart's nonresident insurance producer license and reinstates Stewart's nonresident insurance producer license.

SO ORDERED this 4th day of September , 2019 in Salem, Oregon.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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